



# Kitsap Public Facilities District

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## Minutes of the Board of Directors Meeting (Including optional "remote" element)

Monday, February 26, 2024

### **Attendance:**

**Board Members Present:** Chairman Patrick Hatchel, Vice Chairman John Morrissey, Treasurer Walt Draper, Director Phil Havers, Director Tom Bullock, Director Daron Jagodzinske, Director Erin Leedham

**Staff Present:** Executive Director Russ Shiplet, Legal Counsel Brian Lawler (Remote)

1. **Call to Order:** KPFD Chairman Hatchel called the meeting to order at 5:30 PM.
2. **Public Comment:** Public comment included support for the Bainbridge Island Japanese American Exclusion Memorial and the PFD's financial support to run a water line to the proposed visitor center.
3. **Approval of Consent Agenda:** Director Leedham motioned to approve the Consent Agenda as presented. Treasurer Draper seconded the motion. There was no discussion, and the Board of Directors passed the motion unanimously.
4. **General Business:**
  - Northwest Municipal Advisors (NWMA) presented a detailed and extensive financial outlook of projected PFD revenue and Interlocal Agreement funding requests. The Board asks many questions for clarity. As projects progress, the Board has asked the NWMA to update projections and report back to them in the future.
  - Vice-Chairman Morrissey resigned as the Board's Vice-Chair, stating that he wanted to avoid any conflicts of interest from his Port Orchard City Council role. Director Morrissey will remain on the PFD Board for the foreseeable future.
  - Chairman Hatchel asked for nominations to serve as the PFD Vice-Chairman through June 30, 2024. Director Morrissey nominated Director Leedham. No other Board members expressed an interest in serving in the Vice-Chairman role. The Board voted unanimously to elect Director Leedham as the Vice-Chairman through June 30, 2024.
  - Executive Director Shiplet spoke to WA State Senate Bill 6158. The bill intended to extend WA State PFD's ability to continue collecting sales and use rebates through 2066. The Bill did not make it through the Ways & Means Committee, so no floor vote was taken this term. The Association of WA State PFDs will continue to lobby for its passage in the coming terms.

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- CPA firm Parker Moorer & Cena provide the PFD financial statements for JAN 2024. The report included activities and balances of the 968 fund (Operations & Expenses) and the 977 fund (Sales Tax Rebate Capital).
- Treasurer Draper spoke to the City of Bainbridge Island's request for the PFD to fund the Japanese American Exclusion Memorial Association waterline to the proposed business center. The Board continued to discuss the request and current and future ILA language as it related to who pays for the interest portion of bond debt. No motions were made during the discussion.

**5. Meeting Adjournment:**

- The Board of Directors meeting adjourned at 7:04 PM.

**Next Meetings of the Board:**

- **Monday, April 29, 2024 – Norm Dicks Government Center**