



Kitsap County, Washington

RESOLUTION 8 - 2013

**A RESOLUTION of the Board of Directors of the
Kitsap Public Facilities District (“KPF”) of Kitsap County, Washington,
establishing a KFEC Facility Capital Projects Fund (96966)**

WHEREAS, the Kitsap Public Facilities District has previously established a Facility Capital Project Fund (96977), a Kitsap Conference Center Capital Projects Fund (96976), a LTGO Bond Stabilization Fund (286), a KFEC 2006 Bond Fund (386); and recently an Operations Fund (96968); and,

WHEREAS, the 96977 Facility Capital Project Fund currently receives sales tax rebates per RCW 82.14.390 and are public funds; and,

WHEREAS, some of the sales tax rebate revenue accumulated by the KPF in the Capital Project Fund (96977) has been allocated for use on capital project(s) proposed at the Kitsap Fairgrounds and Event Center (KFEC);

WHEREAS, there is currently a separate KFEC 2006 LTGO Bond Fund and has been used for Capital Projects identified for that Facility, but will be closed;

BE IT RESOLVED that the Kitsap PFD wishes the County Auditor to establish a new KFEC Facility Capital Projects Fund, identified as the 96966 Fund, to hold, manage and disburse any funds transferred to this account.

Passed by the Board of Directors and APPROVED:

Teresa Osinski, Chair, Board of Directors 10/28/13
(date)

ATTEST:

Board of Directors 10/28/13
(date)

Corporate seal