



Kitsap County, Washington

RESOLUTION 11 - 2013

**A RESOLUTION of the Board of Directors of the
Kitsap Public Facilities District (“KPF”) of Kitsap County, Washington,
Ending use of 386 PFD 2002A Project Fund**

WHEREAS, the Kitsap Public Facilities District has previously established a Facility Capital Project Fund (96977), a Kitsap Conference Center Capital Projects Fund (96976), a LTGO Bond Stabilization Fund (286; and recently established an Operations Fund (96968) and a NKREC Facility Capital Projects Fund (96967); and,

WHEREAS, there is currently a separate 386 PFD 2002A Project Fund; that has been used for Capital Projects identified for the KFEC Facility; and has been shared with Kitsap County and Parks Department; but is little used currently; and,

WHEREAS, the KPF desires to split the residual funds in the 386 Fund equally with the Parks Dept and to close the 386 Fund; and

WHEREAS a new KFEC Facility Capital Projects Fund (96966) is being established for PFD KFEC capital project funds use for the future;

BE IT RESOLVED that the Kitsap PFD wishes the County Treasurer to transfer 50% of the current 386 Fund balance into the new KFEC Facility Capital Projects Fund, identified as the 96966 Fund; and, transfer 50% of the 386 balance to an account or fund chosen by the Parks Dept. and for the County Auditor to close the 386 Fund.

Passed by the Board of Directors and APPROVED:

Teresa Osinski, Chair, Board of Directors 10/28/13
(date)

ATTEST:

Board of Directors 10/28/13
(date)

Corporate seal