

Kitsap Public Facilities District

Resolution 05 – 2016

**A resolution establishing the annual salary for KPFDD Executive Director,
William M. (Mike) Walton, for Calendar Year 2017**

Whereas Kitsap Public Facilities District (KPFDD) is a duly authorized municipal corporation in the State of Washington and has executive and administrative responsibilities related to the business of that corporation; and

Whereas the Board of Directors hired William M. (Mike) Walton on January 8, 2008, to serve as Executive Director of the corporation and has designated certain administrative tasks and authority to him;

Whereas William M. (Mike) Walton's contract stipulates he is to receive the same COLA salary increase as the non-union County employees;

Be it resolved that the Board of Directors authorizes:

- 1) Establishes \$42,888.00 as his annual salary for Calendar Year 2016, including the 2% COLA for 2017;
- 2) In addition, he is to receive 6% of salary or \$2568 yearly in 2017 (or \$214/mo.) in lieu of retirement benefits, and will continue to receive \$4800 yearly in lieu of medical benefits (or \$400/mo.), per the employment agreement signed December 2007..

APPROVED:

Daron Jagodzinske, Chair, Board of Directors (1/3/17)

ATTEST:

Walt Draper IV, Treasurer (1/3/17)

Corporate seal