

Kitsap Public Facilities District

Resolution 03 – 2016

A Resolution authorizing compensation for lost wages and benefits from 2014-15 for KPFD Executive Director, William M. (Mike) Walton.

Whereas Kitsap Public Facilities District (KPFD) is a duly authorized municipal corporation in the State of Washington and has executive and administrative responsibilities related to the business of that corporation; and

Whereas the Board of Directors hired William M. (Mike) Walton on January 8, 2008, to serve as Executive Director of the corporation and has designated certain administrative tasks and authority to him;

Whereas William M. (Mike) Walton did not receive the 2% COLA salary increase due by his contract in calendar years 2014 and 2015, wages in the amount of \$2,393.29 were not received; and retirement benefits in the amount of \$143.51 were not received;

Be it resolved that the Executive Committee of the Board of Directors authorizes \$2,536.80 to be paid to William M, (Mike) Walton as compensation for the lost wages and benefits.

APPROVED:

Jeff Braden, Chair, Board of Directors (1/28/16)

ATTEST:

Teresa Osinski, Treasurer (1/28/16)

Corporate seal