

# Kitsap Public Facilities District

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## Resolution 02 – 2015 Amended

**A resolution establishing the annual salary for KPFDD Executive Director,  
William M. (Mike) Walton, for Calendar Year 2016  
And providing payment of lost wages during 2014-15.**

**Whereas** Kitsap Public Facilities District (KPFDD) is a duly authorized municipal corporation in the State of Washington and has executive and administrative responsibilities related to the business of that corporation; and

**Whereas** the Board of Directors hired William M. (Mike) Walton on January 8, 2008, to serve as Executive Director of the corporation and has designated certain administrative tasks and authority to him;

**Whereas** William M. (Mike) Walton did not receive the 2% COLA salary increase due by his contract in calendar years 2014 and 2015, wages in the amount of \$2,393.29 were not received; and retirement benefits in the amount of \$143.51 were not received;

**Be it resolved** that the Board of Directors authorizes:

- 1) \$2,536.80 to be paid to William M. (Mike) Walton as compensation for the lost wages and benefits in 2014 & 2015;
- 2) Establishes \$42,048.00 as his annual salary for Calendar Year 2016;
- 3) In addition, he is to receive 6% of salary or \$2520 per year in 2016 (or \$210/mo.) in lieu of retirement benefits, and will continue to receive \$4800 in lieu of medical benefits (or \$400/mo.), per the employment agreement signed December 2007.

APPROVED:

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Jeff Braden, Chair, Board of Directors (2/22/16)

ATTEST:

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Teresa Osinski, Treasurer (2/22/16)

Corporate seal