

# Kitsap Public Facilities District

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## Resolution 02 – 2012

**A resolution establishing the annual salary for KPFDD Executive Director,  
William M. (Mike) Walton, for Calendar Year 2012**

**Whereas** Kitsap Public Facilities District (KPFDD) is a duly authorized municipal corporation in the State of Washington and has executive and administrative responsibilities related to the business of that corporation; and

**Whereas** the Board of Directors hired William M. (Mike) Walton on January 8, 2008, to serve as Executive Director of the corporation and has designated certain administrative tasks and authority to him;

**Be it resolved** that the Board of Directors establishes \$39,534.00 as his annual salary for Calendar Year 2012, retroactive to January 1, 2012. In addition, he is to receive 6% of salary or \$2372 per year in 2012 (or \$197.67/mo) in lieu of retirement benefits, and will continue to receive \$4800 in lieu of medical benefits (or \$400/mo), per the employment agreement signed December 2007.

APPROVED:

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Teresa Osinski, Chair, Board of Directors (8/27/12)

ATTEST:

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Board of Directors (8/27/12)

Corporate seal