



**KITSAP  
PUBLIC  
FACILITIES  
DISTRICT**

# **Project Updates & Funding**

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PRESENTED TO

KITSAP COUNTY COMMISSIONERS

APRIL 12, 2023

**Building Communities, Enriching Lives**



# KPFD TEAM

## Executive Director

- Russ Shiplet  
*Kitsap Public Facilities District*

## Board of Directors

- PATRICK HATCHEL – Chairman  
*Kitsap County District 1*
- JOHN MORRISSEY – Vice Chairman  
*City of Port Orchard*
- WALTER DRAPER IV  
*City of Bremerton*
- DARON JAGODZINSKE – Past Chairman  
*City of Poulsbo*
- TOM BULLOCK - Director  
*City of Bainbridge Island*
- PHIL HAVERS - Director  
*Kitsap County District 3*
- ERIN LEEDHAM - DIRECTOR  
*Kitsap County District 2*

## Advisors

- BRIAN LAWLER – Legal Counsel  
*Jameson Pepple Cantu LLC*
- SCOTT BAUER, RYAN NEUMEISTER,  
MALINDA OKERLUND– Financial Advisors  
*Northwest Municipal Advisors*
- MARC GREENOUGH – Bond Counsel  
*Foster Garvey PC*
- SHANNON THOMPSON &  
CINDY ROGERS – Construction Consulting  
*Barker Creek Consulting*
- SUSAN VEACH - Accounting  
*Accountability Plus*

## Building Communities, Enriching Lives



# PARTNERSHIPS

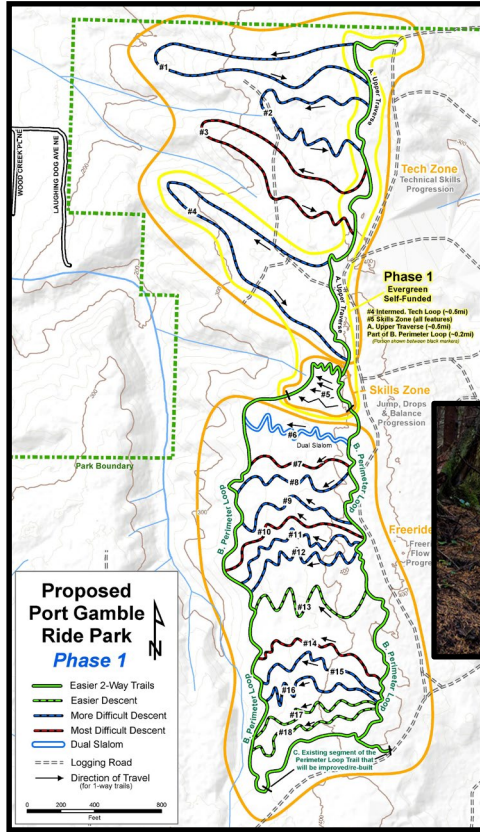
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Building Communities, Enriching Lives

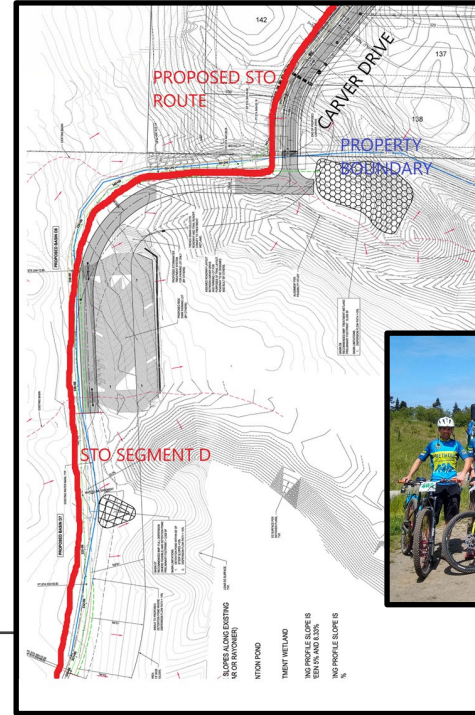


## Ride Park Phase 1



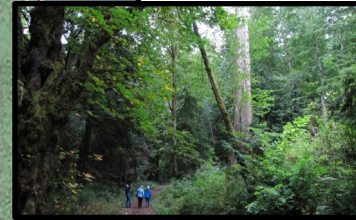
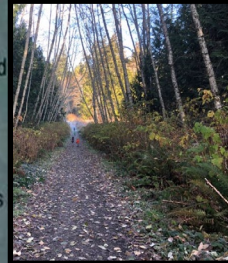
*Phase Completion: June 2023*

## Ride Park Phase 2



*Phase Completion: Dec 2023*

## Sound to Olympic Trail



*Final Design & Permitting: Dec 2023*

KPFD CURRENT FUNDING - \$1,697,556

ADDITIONAL REQUEST - \$350,000

FUTURE REQUEST - \$5-6M

# Port Gamble Forest Heritage Park (PGFHP) Trails Project



# Phase 1 (Fields First) – Tournaments w/Outdoor Recreational Elements

## Revised Site Plan

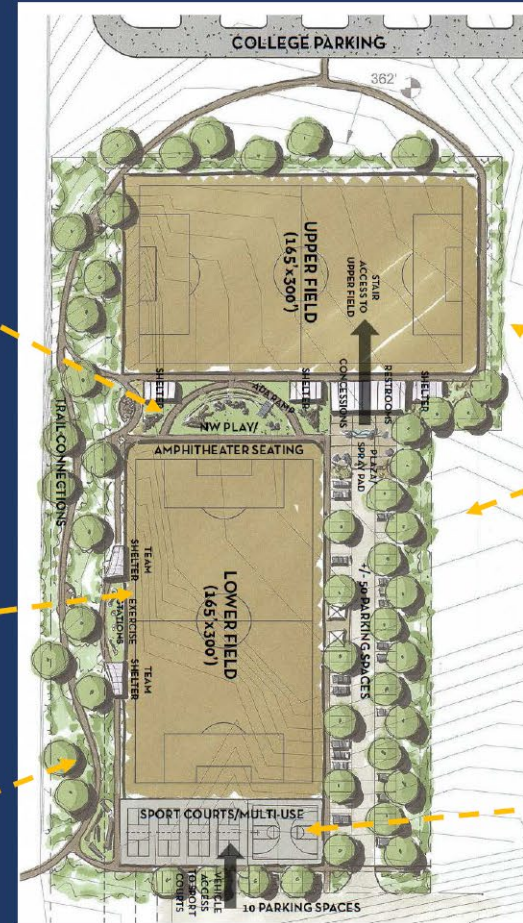
PNW inspired playground located between fields for families attending tournaments, while taking advantage of naturally-tiered seating



Multiple picnic shelters to support tournaments, also provides an additional rental revenue source



Seating along walking path



Two lighted and turfed multi-use tournament fields



Sports Courts – 4 pickleball and full size basketball



KPFD CURRENT FUNDING - \$243,900

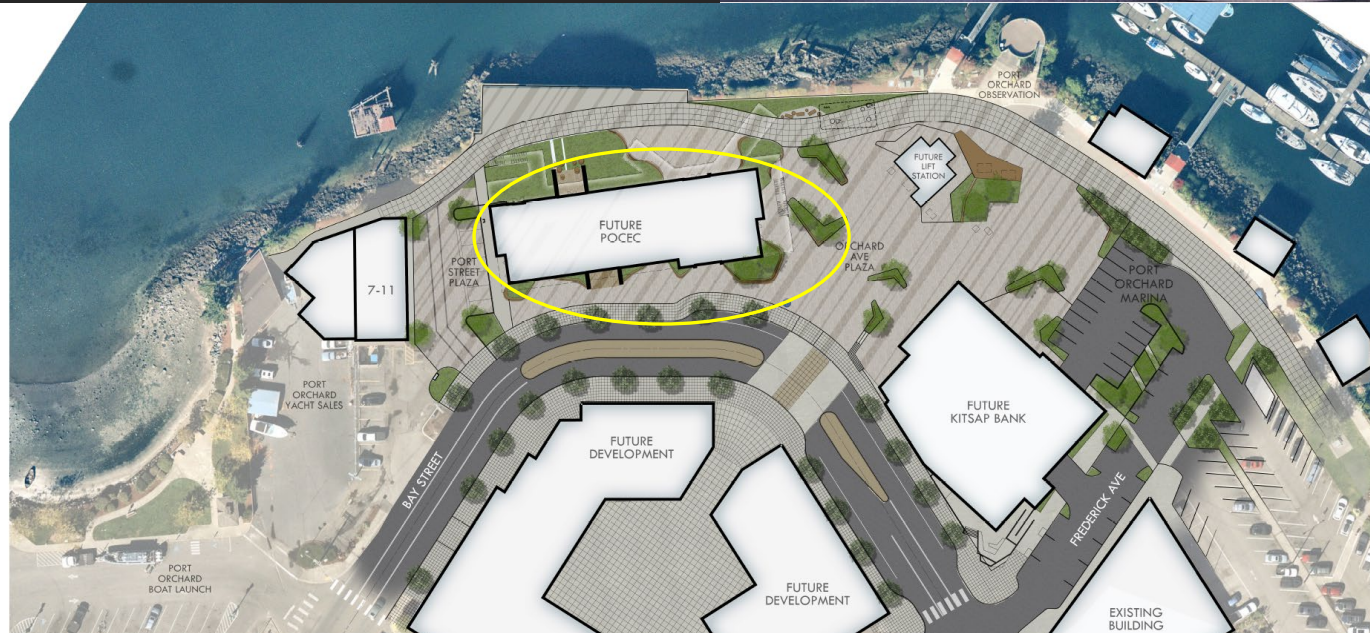
ADDITIONAL REQUEST - \$7,830,000

# Poulsbo Events & Recreation Center (PERC) Project



# Port Orchard Community Events Center (POCEC) Project

IMAGINE  
PORT  
ORCHARD



Port  
ORCHARD

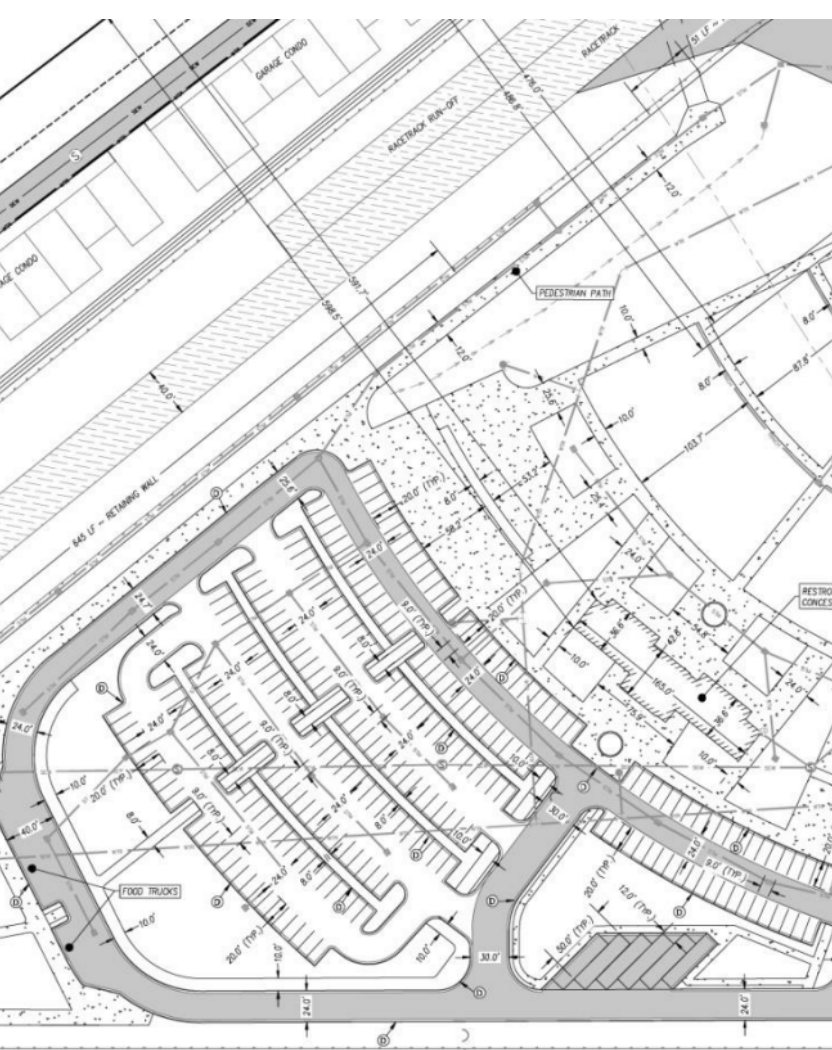


RICEfergusMILLER  
ARCHITECTURE INTERIORS PLANNING VIZLAB

KPFD CURRENT FUNDING - \$12,000,000

ADDITIONAL REQUEST - \$6,500,000





# Port of Bremerton/Circuit of the Northwest (POBCNW) Project

KPFD CURRENT FUNDING - \$1,439,000

ADDITIONAL REQUEST - \$10,250,000



# FINANCIALS

CURRENT PROJECTS	PGFHP	PERC	POCEC	POBCNW
<i>Current ILA</i>	\$ 1,697,556.00	\$ 243,900.00	\$ 12,000,000.00	\$ 1,439,000.00
<i>Additional Request</i>	\$ 350,000.00	\$ -	\$ -	\$ -
<i>Paid to Date</i>	\$ (811,568.00)	\$ (197,172.00)	\$ (1,976,196.00)	\$ (287,800.00)
<i>Future Request</i>	\$ 6,000,000.00	\$ 7,830,000.00	\$ 6,500,000.00	\$ 10,250,000.00
<b>TOTALS</b>	<b>\$ 7,235,988.00</b>	<b>\$ 7,876,728.00</b>	<b>\$ 16,523,804.00</b>	<b>\$ 11,401,200.00</b>

REVENUE	
<i>2022 Sales Tax Rebate</i>	\$ 2,304,514.00
<i>2023 Sales Tax Estimate</i>	\$ 2,362,127.00
<i>2023-2041 Sales Tax Estimate</i>	<b>\$56,563,508</b>
OPERATING EXPENSES	
<i>2023 KPFD BUDGET</i>	\$ 312,500.00
<i>2023-2041 KPFD Operating Expenses</i>	<b>\$ (6,811,474.00)</b>
<b>CURRENT DEBT SERVICE</b>	<b>\$ (3,723,955.00)</b>
<b>TOTAL PROJECT DEBT</b>	<b>\$ (43,037,720.00)</b>
<b>2041 BALANCE</b>	<b>\$2,990,359.00</b>